

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network and game publisher head quartered in Tokyo, Japan. It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

President and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

Share Data

30/07/2014

Currency	JPY	Volume	2,788,600
Closing price	1,824	Market Cap (¥mn)	74,278
		Shares Outstanding	40,722,500

(http://www.bloomberg.com/quote/2489:JP)

Full Year FY2014 Earnings Guidance

Net Sales (¥mn)	37,000
Operating Profits (¥mn)	1,000
Recurring Profits (¥mn)	1,000
Net Profits (¥mn)	480
Dividends per Share (DPS) (¥)	1.65

Key Figures

(¥mn)	1Q FY2014 (Cumulative)	1Q FY2013 (Cumulative)	1Q FY2012 (Cumulative)
Net Sales	8,831	6,839	4,476
Gross Profit	1,579	1,182	842
SG&A Expenses	1,345	1,143	793
Operating Profit	233	39	49
Recurring Profit	241	-8	84
Net Profit	94	-18	20

Shareholder Breakdown by Investor Type (31/03/2014)

Name	Shares Owned	%
Treasury Stock	0	0.0
Financial Institutions	747,200	1.8
Securities Companies	2,493,604	6.1
Domestic Companies	8,460,700	20.7
Foreign Investors (including institutions)	1,828,600	4.4
Individuals and Other Investors	27,192,396	66.7

(¥mn)	1Q FY2014 (Cumulative)	1Q FY2013 (Cumulative)	1Q FY2012 (Cumulative)
Total Assets	17,534	8,962	8,019
Total Liabilities	5,695	4,025	2,953
Net Assets	11,838	4,936	5,065
Capital	1,489	1,479	1,479
Shareholders' Equity	11,417	4,613	4,861
Retained Earnings	2,642	1,978	1,717

Major Shareholders(31/03/2014)

Name	Shares Owned	%
Haruhisa Okamura	8,147,300	20.0
ITOCHU Corporation	8,144,500	20.0
Japan Securities Finance	713,500	1.7
MATSUI Securities	608,700	1.4
Daiwa Securities	291,500	0.7

(¥)	1Q FY2014 (Cumulative)	1Q FY2013 (Cumulative)	1Q FY2012 (Cumulative)
EPS	2.32	-	0.50
Dividends per Share (DPS)	-	-	-
Net Assets per Share	287.99	136.16	126.29

(%)	1Q FY2014 (Cumulative)	1Q FY2013 (Cumulative)	1Q FY2012 (Cumulative)
Capital to Assets Ratio	66.9%	54.7%	63.0%

(#)	1Q FY2014 (Cumulative)	1Q FY2013 (Cumulative)	1Q FY2012 (Cumulative)
Number of Employees	1,021	1,111	1,000

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)			
Net Sales	7,449	5,971	3,601
Operating Profits	725	591	303
● Apps and Media (¥mn)			
Net Sales	383	458	487
Operating Profits	-94	-115	81
● Overseas Advertising (¥mn)			
Net Sales	979	409	382
Operating Profits	-1	-109	-59
● Other (¥mn)			
Net Sales	19	0	4
Operating Profits	-69	-38	-32

Sales Breakdown by Segment (1Q FY2014)

