

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network and game publisher head quartered in Tokyo, Japan. It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

President and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

(¥mn)

Share Data

30/10/2014

Currency	JPY	Volume	378,300
Closing price	1,204	Market Cap (¥mn)	49,030
		Shares Outstanding	40,722,500

<http://www.bloomberg.com/quote/2489:JP>

Full Year FY2014 Earnings Guidance

Net Sales	37,000
Operating Profit	1,000
Recurring Profit	1,000
Net Profit	480
Dividends per Share (DPS) (¥)	1.65

Key Figures

(¥mn)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)	2Q FY2012 (Cumulative)
Net Sales	17,526	14,490	9,755
Gross Profit	3,257	2,566	1,751
SG&A Expenses	2,663	2,263	1,612
Operating Profit	594	303	139
Recurring Profit	632	256	188
Net Profit	385	243	61

(¥mn)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)	2Q FY2012 (Cumulative)
Total Assets	17,946	10,137	8,121
Total Liabilities	5,754	4,909	3,247
Net Assets	12,192	5,227	4,874
Capital	1,489	1,487	1,479
Shareholders' Equity	11,707	4,901	4,674
Retained Earnings	2,933	2,240	1,759

(¥mn)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)	2Q FY2012 (Cumulative)
Cash Flow from Operating Activities	212	339	246
Cash Flow from Investment Activities	-332	466	-932
Cash Flow from Financing Activities	51	27	-314

(¥)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)	2Q FY2012 (Cumulative)
EPS	9.46	6.73	1.55
Dividends per Share (DPS)	-	-	-
Net Assets per Share	294.8	141.02	127.07

(%)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)	2Q FY2012 (Cumulative)
Capital to Assets Ratio	66.9%	51.0%	59.8%

(#)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)	2Q FY2012 (Cumulative)
Number of Employees	1,026	1,049	1,106

Shareholder Breakdown by Investor Type (30/09/2014)

Name	Shares Owned	%
Treasury Stock	0	0.0
Financial Institutions	541,200	1.3
Securities Companies	2,015,465	4.9
Domestic Companies	8,281,300	20.3
Foreign Investors (including institutions)	959,727	2.3
Individuals and Other Investors	28,924,808	71.0

Major Shareholders(30/09/2014)

Name	Shares Owned	%
Haruhisa Okamura	8,149,300	20.0
ITOCHU Corporation	7,980,700	19.5
MATSUI Securities	493,500	1.2
Japan Securities Finance	487,500	1.1
Mizuho Securities	342,400	0.8

Shareholders Breakdown by Number of Shares (30/09/2014)

Shares	No. of Shareholders	%
Treasury Stock	0	0.0
500,000-	2	0.0
100,000 - 499,999	9	0.0
50,000 - 99,999	11	0.0
10,000 - 49,999	176	0.4
5,000 - 9,999	363	0.9
1 - 4,999	37,373	98.5

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)			
Net Sales	14,600	12,500	8,204
Operating Profit	1,429	1,280	689
● Apps and Media (¥mn)			
Net Sales	773	888	732
Operating Profit	-122	-220	63
● Overseas Advertising (¥mn)			
Net Sales	2,092	1,100	813
Operating Profit	34	-113	-94
● Other (¥mn)			
Net Sales	59	0	5
Operating Profit	-130	-84	-69

Sales Breakdown by Segment (2Q FY2014)

