

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network and game publisher head quartered in Tokyo, Japan. It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

President and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

(¥mn)

Share Data

Share Data		30/1/2015	
Currency	JPY	Volume	1,181,300
Closing price	1,130	Market Cap (¥mn)	46,078
		Shares Outstanding	40,777,500

<http://www.bloomberg.com/quote/2489:JP>

Full Year FY2014 Earnings Guidance

Net Sales	35,500
Operating Profit	1,000
Recurring Profit	1,100
Net Profit	600
Dividends per Share (DPS) (¥)	2.88~2.94

Key Figures

(¥mn)	3Q FY2014 (Cumulative)	3Q FY2013 (Cumulative)	3Q FY2012 (Cumulative)
Net Sales	26,038	22,272	15,582
Gross Profit	4,950	3,959	2,766
SG&A Expenses	4,161	3,425	2,509
Operating Profit	789	533	257
Recurring Profit	880	489	313
Net Profit	513	348	274

(¥mn)

Total Assets	18,175	16,372	8,241
Total Liabilities	5,418	4,912	3,552
Net Assets	12,756	11,459	4,689
Capital	1,496	1,487	1,479
Shareholders' Equity	11,850	11,115	4,611
Retained Earnings	3,061	2,345	1,975

(¥)

EPS	12.62	9.33	7.118
Dividends per Share (DPS)	-	-	-
Net Assets per Share	307.52	280.588	129.814

(%)

Capital to Assets Ratio	69.0%	69.5%	56.7%
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(#)

Number of Employees	1,068	1,003	1,116
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Shareholder Breakdown by Investor Type (30/09/2014)

Name	Shares Owned	%
Treasury Stock	0	0.0
Financial Institutions	541,200	1.3
Securities Companies	2,015,465	4.9
Domestic Companies	8,281,300	20.3
Foreign Investors (including institutions)	959,727	2.3
Individuals and Other Investors	28,924,808	71.0

Major Shareholders(30/09/2014)

Name	Shares Owned	%
Haruhisa Okamura	8,149,300	20.0
ITOCHU Corporation	7,980,700	19.5
MATSUI Securities	493,500	1.2
Japan Securities Finance	487,500	1.1
Mizuho Securities	342,400	0.8

Shareholders Breakdown by Number of Shares (30/09/2014)

Shares	No. of Shareholders	%
Treasury Stock	0	0.0
500,000-	2	0.0
100,000 - 499,999	9	0.0
50,000 - 99,999	11	0.0
10,000 - 49,999	176	0.4
5,000 - 9,999	363	0.9
1 - 4,999	37,373	98.5

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)

Net Sales	21,007	19,191	13,271
Operating Profit	2,026	1,990	1,155

● Apps and Media (¥mn)

Net Sales	1,334	1,286	1,066
Operating Profit	-177	-296	19

● Overseas Advertising (¥mn)

Net Sales	3,588	1,785	1,238
Operating Profit	44	-150	-132

● Other (¥mn)

Net Sales	108	9	5
Operating Profit	-192	-124	-100

Sales Breakdown by Segment

(3Q FY2014)

