

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network and game publisher head quartered in Tokyo, Japan. It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

President and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

(¥mn)

Share Data

14/5/2015

Currency	JPY	Volume	482,700
Closing price	1,068	Market Cap (¥mn)	44,395
		Shares Outstanding	41,568,500

(http://www.bloomberg.com/quote/2489:JP)

Full Year FY2014 Earnings Guidance

Net Sales	-
Operating Profit	-
Recurring Profit	-
Net Profit	-
Dividends per Share (DPS) (¥)	-

Key Figures

(¥mn)	4Q FY2014 (Cumulative)	4Q FY2013 (Cumulative)	4Q FY2012 (Cumulative)
Net Sales	35,890	31,521	22,639
Gross Profit	6,891	5,603	4,055
SG&A Expenses	5,834	4,755	3,642
Operating Profit	1,057	847	413
Recurring Profit	1,197	840	429
Net Profit	686	551	304

(¥mn)

Total Assets	19,806	17,748	9,024
Total Liabilities	6,715	5,940	4,180
Net Assets	13,090	11,808	4,843
Capital	1,603	1,489	1,479
Shareholders' Equity	12,235	11,322	4,631
Retained Earnings	3,234	2,548	1,996

(¥mn)

Cash Flow from Operating Activities	1,049	868	694
Cash Flow from Investment Activities	-412	662	-640
Cash Flow from Financing Activities	205	6,137	-595

(¥)

EPS	16.81	14.45	8.01
Dividends per Share (DPS)	3.36	-	-
Net Assets per Share	310.44	287.66	133.87

(%)

ROE	5.6%	6.7%	6.2%
Capital to Assets Ratio	65.2%	66.0%	53.4%

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Number of Employees	1,089	979	1,100
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Shareholder Breakdown by Investor Type (31/03/2015)

Name	Shares Owned	%
Treasury Stock	0	0.0
Financial Institutions	92,500	0.2
Securities Companies	1,587,335	3.8
Domestic Companies	6,396,200	15.3
Foreign Investors (including institutions)	2,044,002	4.9
Individuals and Other Investors	31,448,463	75.6

Major Shareholders(31/03/2015)

Name	Shares Owned	%
Haruhisa Okamura	8,149,300	19.6
ITOCHU Corporation	5,980,700	14.3
Japan Securities Finance	1,220,761	2.9
MATSUI Securities	372,300	0.8
Daiwa Securities	219,900	0.5

Shareholders Breakdown by Number of Shares (31/03/2015)

Shares	No. of Shareholders	%
Treasury Stock	0	0.0
500,000-	3	0.0
100,000 - 499,999	6	0.0
50,000 - 99,999	11	0.0
10,000 - 49,999	227	0.6
5,000 - 9,999	424	1.1
1 - 4,999	36,252	98.1

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)

Net Sales	28,308	26,929	19,170
Operating Profit	2,713	2,767	1,768

● Apps and Media (¥mn)

Net Sales	1,848	1,679	1,571
Operating Profit	-214	-423	-24

● Overseas Advertising (¥mn)

Net Sales	5,573	2,895	1,891
Operating Profit	37	-138	-218

● Other (¥mn)

Net Sales	160	17	5
Operating Profit	-288	-181	-142

Sales Breakdown by Segment (Full Year FY2013)

