

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network and game publisher head quartered in Tokyo, Japan. It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

President and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

Share Data

Share Data		30/10/2015	
Currency	JPY	Volume	158,700
Closing price	781	Market Cap (¥mn)	32,476
		Shares Outstanding	41,583,500

(<http://www.bloomberg.com/quote/2489:JP>)

Full Year FY2015 Earnings Guidance

Net Sales	-
Operating Profit	-
Recurring Profit	-
Net Profit	-
Dividends per Share (DPS) (¥)	-

Key Figures

(¥mn)	2Q FY2015 (Cumulative)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)
Net Sales	19,625	17,526	14,490
Gross Profit	3,616	3,257	2,566
SG&A Expenses	3,139	2,663	2,263
Operating Profit	477	594	303
Recurring Profit	519	632	256
Net Profit	281	385	243

(¥mn)	2Q FY2015 (Cumulative)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)
Total Assets	20,124	17,946	10,137
Total Liabilities	6,973	5,754	4,909
Net Assets	13,151	12,192	5,227
Capital	1,605	1,489	1,487
Shareholders' Equity	12,355	11,707	4,901
Retained Earnings	3,453	2,933	2,240

(¥mn)	2Q FY2015 (Cumulative)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)
Cash Flow from Operating Activities	142	212	339
Cash Flow from Investment Activities	-231	-332	466
Cash Flow from Financing Activities	-172	51	27

(¥)	2Q FY2015 (Cumulative)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)
EPS	6.78	9.46	6.73
Dividends per Share (DPS)	-	-	-
Net Assets per Share	312.08	294.8	141.02

(%)	2Q FY2015 (Cumulative)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)
Capital to Assets Ratio	64.5%	66.9%	51.0%

(#)	2Q FY2015 (Cumulative)	2Q FY2014 (Cumulative)	2Q FY2013 (Cumulative)
Number of Employees	1,132	1,024	1,049

Shareholder Breakdown by Investor Type (30/09/2015)

Name	Shares Owned	%
Treasury Stock	0	0.0
Financial Institutions	84,000	0.2
Securities Companies	1,641,034	3.9
Domestic Companies	6,309,100	15.1
Foreign Investors (including institutions)	2,181,006	5.2
Individuals and Other Investors	31,368,360	75.4

Major Shareholders(30/09/2015)

Name	Shares Owned	%
Haruhisa Okamura	8,149,300	19.6
ITOCHU Corporation	5,980,700	14.3
UBS(London) IPB Sagregated	1,272,447	3.0
MATSUI Securities	364,200	0.8
UBS Securities	278,555	0.6

Shareholders Breakdown by Number of Shares (30/09/2015)

Shares	No. of Shareholders	%
Treasury Stock	0	0.0
500,000-	3	0.0
100,000 - 499,999	6	0.0
50,000 - 99,999	17	0.0
10,000 - 49,999	256	0.7
5,000 - 9,999	451	1.3
1 - 4,999	33,275	97.8

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)			
Net Sales	15,229	14,600	12,500
Operating Profit	1,380	1,429	1,280
● Apps and Media (¥mn)			
Net Sales	551	773	888
Operating Profit	-103	-122	-220
● Overseas Advertising (¥mn)			
Net Sales	3,746	2,092	1,100
Operating Profit	11	34	-113
● Other (¥mn)			
Net Sales	98	59	0
Operating Profit	-159	-130	-84

Sales Breakdown by Segment (2Q FY2015)

