

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network and game publisher head quartered in Tokyo, Japan. It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

Founder and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

Share Data

02/08/2017

Currency	JPY	Volume	292,600
Closing price	509	Market Cap (¥mn)	21,166
		Shares Outstanding	41,583,500

<http://www.bloomberg.com/quote/2489:JP>

FY2017 Consolidated Performance Forecast

Net Sales	46,000
Operating Profit	560
Ordinary Profit	730
Profit attributable to owners of parent	220
Dividends per Share (DPS) (¥)	5.68

Key Figures

(¥mn)	1Q FY2017 (Cumulative)	1Q FY2016 (Cumulative)	1Q FY2015 (Cumulative)
Net Sales	10,694	10,454	9,482
Gross Profit	1,854	1,761	1,798
SG&A Expenses	1,692	1,765	1,593
Operating Profit	162	-3	204
Ordinary Profit	154	-22	220
Profit attributable to owners of parent	-54	-164	121

(¥mn)	1Q FY2017 (Cumulative)	1Q FY2016 (Cumulative)	1Q FY2015 (Cumulative)
Total Assets	17,587	18,996	20,063
Total Liabilities	6,719	6,899	7,021
Net Assets	10,868	12,097	13,041
Capital stock	1,605	1,605	1,603
Owner's Equity	10,730	11,551	12,191
Retained Earnings	2,625	3,057	3,293

(¥)	1Q FY2017 (Cumulative)	1Q FY2016 (Cumulative)	1Q FY2015 (Cumulative)
Basic Earnings per Share (EPS)	-1.41	-4.04	2.93
Dividends per Share (DPS)	-	-	-
Net Assets per Share	276.94	292.49	308.99

(%)	1Q FY2017 (Cumulative)	1Q FY2016 (Cumulative)	1Q FY2015 (Cumulative)
Capital adequacy ratio	61.0%	62.7%	64.0%

(#)	1Q FY2017 (Cumulative)	1Q FY2016 (Cumulative)	1Q FY2015 (Cumulative)
Number of Employees	1,137	1,244	1,151

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)			
Net Sales	8,894	8,715	7,592
Operating Profits	699	660	725
● App, Media (¥mn)			
Net Sales	180	172	252
Operating Profits	-26	-21	-60
● Overseas (¥mn)			
Net Sales	1,617	1,520	1,582
Operating Profits	-101	-185	-22
● Other (¥mn)			
Net Sales	0	46	53
Operating Profits	-65	-71	-79

Shareholder Breakdown by Investor Type (31/03/2017)

Name	Shares Owned	%
Treasury Stock	2,837,700	6.8
Financial Institutions	139,200	0.3
Securities Companies	1,907,325	4.5
Domestic Companies	4,384,000	10.5
Foreign Investors (including institutions)	1,304,069	3.1
Individuals and Other Investors	31,011,206	74.5

Major Shareholders(31/03/2017)

Name	Shares Owned	%
Haruhisa Okamura	8,149,300	19.5
ITOCHU Corporation	4,000,600	9.6
Adways Inc.(Treasury Stock)	2,837,700	6.8
Morgan Stanley MUFG Securities Co., Ltd.	448,849	1.0
Matsui Securities Co., Ltd.	288,900	0.6

Shareholders Breakdown by Number of Shares (31/03/2017)

Shares	No. of Shareholders	%
Treasury Stock	1	0.0
500,000-	2	0.0
100,000 - 499,999	11	0.0
50,000 - 99,999	18	0.0
10,000 - 49,999	275	0.9
5,000 - 9,999	482	1.6
1 - 4,999	29,219	97.3

Sales Breakdown by Segment (1Q FY2017)

