

ADWAYS INC.

Market: TSE Mothers

Stock Code: 2489

Sector: Internet Services

Company Profile

Adways is a digital advertising network head quartered in Tokyo, Japan.
It runs the largest mobile affiliate network in Japan as well as the largest smartphone app distribution network.

Directors

Founder and CEO	Haruhisa Okamura
Senior Executive	Yoichi Tanaka

Share Data

01/11/2019

Currency	JPY	Volume	153,400
Closing price	304	Market Cap (¥mn)	12,643
		Shares Outstanding	41,588,500

<http://www.bloomberg.com/quote/2489:JP>

FY2019 Consolidated Performance Forecast

Net sales	38,000
Operating profit	200
Ordinary profit	230
Profit attributable to owners of parent	30
Dividends per share (DPS) (¥)	0.77

Key Figures

(¥mn)	FY2019 Q2 (Cumulative)	FY2018 Q2 (Cumulative)	FY2017 Q2 (Cumulative)
Net sales	18,023	22,488	21,261
Gross profit	2,969	3,920	3,768
SG&A expenses	3,074	3,354	3,391
Operating profit	-104	566	337
Ordinary profit	-21	525	396
Profit attributable to owners of parent	-227	262	-3

(¥mn)	FY2019 Q2 (Cumulative)	FY2018 Q2 (Cumulative)	FY2017 Q2 (Cumulative)
Total assets	16,929	18,366	17,962
Total liabilities	5,752	7,301	7,049
Net assets	11,176	11,065	10,913
Capital stock	1,605	1,605	1,605
Profit attributable to owners of parent	11,007	10,935	10,783
Retained earnings	2,949	2,873	2,675

(¥mn)	FY2019 Q2 (Cumulative)	FY2018 Q2 (Cumulative)	FY2017 Q2 (Cumulative)
Cash flows from operating activities	-985	601	339
Cash flows from investing activities	-178	-422	-178
Cash flows from financing activities	-132	-93	-139

(¥)	FY2019 Q2 (Cumulative)	FY2018 Q2 (Cumulative)	FY2017 Q2 (Cumulative)
Basic earnings per share (EPS)	-5.87	6.77	-0.10
Dividends per share (DPS)	-	6.76	-
Net assets per share	284.07	282.21	278.31

(%)	FY2019 Q2 (Cumulative)	FY2018 Q2 (Cumulative)	FY2017 Q2 (Cumulative)
Capital adequacy ratio	65.0%	59.5%	60.0%

(#)	FY2019 Q2 (Cumulative)	FY2018 Q2 (Cumulative)	FY2017 Q2 (Cumulative)
Number of employees	900	908	1,095

Shareholders Breakdown by Investor Types (30/09/2019)

Name	Number of Shares	%
Treasury Stock	2,837,800	6.8
Financial Institutions	113,600	0.3
Securities Companies	1,895,823	4.6
Domestic Companies	4,305,600	10.4
Foreign Institutions and Individuals	606,330	1.5
Individuals and Others	31,829,347	76.4

Major Shareholders (30/09/2019)

Name	Number of Shares	%
Haruhisa Okamura	8,149,300	19.6
ITOCHU Corporation	4,000,600	9.6
Adways Inc. (Treasury Stock)	2,837,800	6.8
SBI SECURITIES Co.,Ltd.	643,000	1.5
MATSUI SECURITIES CO., LTD.	364,100	0.8

Shareholders Breakdown by Number of Shares (30/09/2019)

Shares	Number of Shareholders	%
Treasury Stock	1	0.0
500,000-	3	0.0
100,000 - 499,999	15	0.1
50,000 - 99,999	21	0.1
10,000 - 49,999	315	1.4
5,000 - 9,999	537	2.3
1 - 4,999	22,118	96.1

Sales Breakdown by Segment (Outside Sales Only)

● Domestic Advertising (¥mn)

Net sales	16,159	19,995	17,798
Operating profit	897	1,438	1,363

● Media contents (¥mn)

Net sales	306	283	345
Operating profit	30	-49	-61

● Overseas (¥mn)

Net sales	1,330	2,181	3,116
Operating profit	-194	6	-137

● Other (¥mn)

Net sales	226	27	1
Operating profit	-39	-40	-130

Sales Breakdown by Segment

(2Q FY2019)

